



U.S. SENATE COMMITTEE ON

Finance

SENATOR CHUCK GRASSLEY, OF IOWA - CHAIRMAN

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For Immediate Release

Friday, March 23, 2001

Grassley Announces Hearing on Preserving Family Farms, Small Businesses

Hearing: "Preserving and Protecting Main Street USA"

Date/time: Wednesday, March 28, 2001, at 10 a.m.

Location: 215 Dirksen Senate Office Building

Description: Sen. Chuck Grassley, chairman of the Committee on Finance, recognizes that family farms and fisheries and small businesses have special tax needs and tax burdens far different from those of large corporations. The viability of these institutions is critical to the economic well-being of thousands of communities nationwide. This hearing will explore potential tax code changes to fortify family farms, fisheries and small businesses. Legislative options include elements of Grassley's pending bill, the *Tax Empowerment and Relief for Farmers and Fishermen Act* (TERFF), such as farmer savings accounts.

Witness List

John "Skip" Bright, President-Elect, Iowa Bankers Association; President, KSB Bank, Keokuk, Iowa

Joy J. Turner, President, Jeffers Business Services; Tax Chair of Region II, White House Conference on Small Business; National Minority Business Advocate of the Year from the Small Business Administration, Piscataway, N.J.

Bob Stallman, President, American Farm Bureau Federation; Executive Committee of the Texas Agriculture Summit, Columbus, Texas

Robert E. Berney, Ph.D., Chief Economist, Office of Advocacy, U.S. Small Business Administration, Washington, D.C.